

INDIA HIV/AIDS ALLIANCE
BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rs. Hundreds)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	5,50,252.20	4,78,581.49
(c) Property, Plant & Equipment Fund	5	12,72,180.11	11,94,545.28
(2) Current Liabilities			
(a) Other current liabilities	6/6A	8,99,760.85	23,76,531.36
(b) Short term provision	7	28,877.60	25,811.47
Total		27,51,070.76	40,75,469.60
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment	5		
(i) Tangible assets		9,81,024.26	9,13,964.62
(ii) Intangible assets		2,91,155.85	2,80,580.66
(2) Current assets			
(a) Cash and cash equivalents	8	13,97,763.80	28,05,439.78
(b) Short-term loans and advances	9	31,253.32	27,995.22
(c) Other current assets	10	49,873.53	47,489.32
Total		27,51,070.76	40,75,469.60

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 31

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N


(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance


Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898


Sanjay Patra
Director
DIN: 06718178


Sanjay Gupta
Director- Finance & Operations




Huidrom Rosenara
Acting Chief Executive

Place: New Delhi
Date: 18 SEP 2024

UDIN: 24090553 BK9TWS/606

**INDIA HIV/AIDS ALLIANCE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2024**

(Amount in Rs. Hundreds)

Particulars	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
Income:			
Grant Incomes (To the extent utilized)		84,36,526.17	69,99,864.57
General Donations		1,61,030.45	2,83,799.19
Misc Income		-	100.00
Interest Income			
FDRs Interest		29,163.89	13,365.94
Saving Bank Interest		2,658.71	2,148.02
Total Income		86,29,379.22	72,99,277.72
Expenses:			
Programme Expenses	11	73,97,049.71	60,59,638.19
Employee Benefit Program Staff	12-A	6,28,864.50	4,84,281.26
Employee Benefit Admin Staff	12-B	2,76,820.08	3,22,323.96
Administrative Expenses	13	2,54,974.24	3,34,871.98
Total Expenses		85,57,708.53	72,01,115.39
Surplus/ (Deficit) before exceptional and extraordinary items and tax		71,670.69	98,162.33
Prior period items		-	-
Exceptional Items		-	-
Surplus/ (Deficit) before extraordinary items and tax		71,670.69	98,162.33
Surplus/ (Deficit) before tax		71,670.69	98,162.33
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Deferred tax assets/ (liabilities)		-	-
Surplus/ (Deficit) for the year		71,670.69	98,162.33

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 31

This is the Income & Expenditure Account referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N

(Signature)
(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance

(Signature)
Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898

(Signature)
Sanjay Patra
Director
DIN: 06718178

(Signature)
Sanjay Gupta
Director- Finance & Operations

(Signature)
Huliyom Rosenara
Acting Chief Executive
India HIV/AIDS Alliance
New Delhi

Place: New Delhi
Date: **18 SEP 2024**

**INDIA HIV/AIDS ALLIANCE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024**

(Amount in Rs. Hundreds)

Particulars	As at 31st March 2024	As at 31st March 2023
Opening Balance		
Cash & Bank		
Cash in Hand	341.59	402.44
Cash at Bank	23,02,533.80	26,14,332.45
Fixed Deposits with Banks	5,02,564.39	5,04,216.54
Sub. Total	28,05,439.78	31,18,951.43
Receipts During the Year		
Grant Received	68,81,133.27	66,24,428.07
General Donations	1,61,030.45	2,83,799.19
Interest on Saving Bank Account	72,842.75	86,247.90
Interest on Fixed Deposit	29,163.89	13,365.94
Sale of Assets/ Insurance Claims/ Recovery	512.41	608.62
Security Deposit Received	-	1,981.00
Advance Recovered from Staff	1,448.02	1,720.45
Sub. Total	71,46,130.80	70,12,151.17
Total	99,51,570.58	1,01,31,102.60
Expenses		
Programme Expenses	13,50,300.14	10,92,179.19
Sub Grants	65,92,908.99	53,46,020.53
Sub Total	79,43,209.13	64,38,199.72
Administration Expenses		
Admin Staff Cost		
Salary	2,62,933.44	3,22,421.49
Gratuity	5,936.03	4,503.86
Staff Welfare	668.53	1,762.40
Leave Encashment	3,064.29	1,550.35
Health and Accidental Insurance	4,217.79	3,569.91
Other Administrative Expenses		
Project Audit Fees	33,918.04	28,785.85
Payment to Auditor		
Audit Fees	4,283.40	4,009.50
Tax matter	324.00	-
Rent	66,222.40	72,887.97
Electricity & Water Charges	17,509.36	16,147.08
Communication	11,146.98	8,968.58
Local Travel	1,094.08	113.78
Bank Charges	2,899.11	9,183.81
Annual Maintainance	15,646.02	15,290.04
Computer Software	4,057.95	1,229.76
Recruitment Cost	2,527.36	9,272.16
Repair and Maintainance	8,988.22	13,987.96
Printing and stationery	9,136.64	7,371.97
Legal And professional charges	3,243.33	8,757.66
Face to Face connect for Donation	48,661.39	1,12,504.90
Office Security and insurance	11,109.55	10,849.35
Office Supplies	14,346.23	14,805.19
Other Office Costs	-	432.54
Sub-total	5,31,934.14	6,68,406.11
Acquisition of Fixed Assets	78,663.51	2,19,057.00
Total	85,53,806.78	73,25,662.83
Closing Balance:		
Cash in Hand	221.24	341.59
Cash at Bank	8,42,533.52	23,02,533.80
Fixed Deposits with Banks	5,55,009.04	5,02,564.39
Sub. Total	13,97,763.80	28,05,439.78
Total	99,51,570.58	1,01,31,102.60

This is the Receipts and Payments Account referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N



(Amrisha Gupta)
Partner
M. No. 090553

By order of the Board for and on behalf of
India HIV/AIDS Alliance

Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898

Sanjay Patra
Director
DIN: 06718178

Sanjay Gupta
Director, Finance & Operations



Hudrom Rosenara
Acting Chief Executive

Place: New Delhi

Date: **18 SEP 2024**

INDIA HIV/AIDS ALLIANCE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Rs. Hundreds)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Cash Flow from Operating Activities		
Grant/ Donations	70,42,163.72	69,08,327.26
Interest Received on grant accounts	70,184.04	84,099.88
Sale of Assets	512.41	680.00
Less: Payments towards Operations	(85,57,848.40)	(72,01,115.39)
Less: Refund to Donor	-	(171.38)
Change in other Current Assets	15,788.95	(948.20)
Change in Short term Advances	(3,258.10)	(64.09)
Change in short term provisions	(3,066.13)	(12,744.45)
Change in Current Liabilities	(3,975.08)	(1,07,089.21)
Net Cash used in Operating Activities (A)	(14,39,498.58)	(3,29,025.58)
Cash Flow from Investing Activities		
Net Cash Flow from Investing Activities (B)	-	-
Cash Flow from Financing Activities		
Interest Received	31,822.60	15,513.96
Net Cash Flow from Financing Activities (C)	31,822.60	15,513.96
Net Increase in Cash and Cash Equivalents(A+B+C)	(14,07,675.98)	(3,13,511.63)
Cash and Cash Equivalent at the beginning of the year	28,05,439.78	31,18,951.42
Cash and Cash Equivalent at the end of the year (Cash & Bank Balance)	13,97,763.80	28,05,439.79

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 31

This is the Cash Flow Statement referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N

(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance

Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898

Sanjay Patra
Director
DIN: 06718178

Sanjay Gupta
Director - Finance & Operations

Huidrom Rosenara
Acting Chief Executive

Place: New Delhi

Date: 18 SEP 2024



Notes on Financial Statements for the period ended 31st March 2024

Significant Accounting Policies

1. General Information

The Company has been incorporated as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The Company is also registered under Section 12AA of the Income Tax Act, 1961. The Company is operating in partnership with Civil Society, Government and communities to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian National Programme, the company builds capacity, provide technical support and advocate strengthening delivery of effective, innovative, community-based HIV programmes to vulnerable populations affected by the epidemic.

2. Significant Accounting Policies

2.1 Accounting Convention

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately.

2.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Differences between the actual result and estimates are recognized in the year in which the results are known/materialised.

2.3 Property, Plant and Equipment

Property, Plant and Equipment procured for programs are, in the first instance, debited under various programme heads as per the requirement of the donor agencies. Property, Plant and Equipment provided to sub-grantees are directly charged to expenses. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment and crediting Property, Plant and Equipment Fund.

2.4 Depreciation/ Amortization

No Depreciation is provided/claimed in the Statement of Income and Expenditure



2.5 Revenue Recognition

- i) **Voluntary Contribution & Unrestricted Grant** of revenue-nature are recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Statement of Income and Expenditure.
- ii) **Restricted Grants** are accounted for as Income to the extent utilized during the year.

Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized are recorded as Income & Expenditure in the Income and Expenditure account. The balance of unutilized grant is reflected under Programme Fund Balance under Current Liabilities in the Balance Sheet.

Upon completion of the life of obligation of the restricted grant surplus grant remaining unutilised if any, is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred to unrestricted grant or income in the statement of Income and Expenditure Account.

- iii) Interest on the balance of funds from restricted grants is credited to the respective grant fund. Interest income of unrestricted grants is credited to revenue in the year of its accrual. The income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

2.6 Allocation and Apportionment of Expenses

Direct expenses identifiable with restricted grants have been charged to such grants confirming with the approved work plan. All other indirect administrative expenses and expenses which cannot be attributed to single program are apportioned proportionately to all grants.

2.7 Employee's Benefits

Employee Benefits are accounted for as under:

- i) Provident Fund and Pension Contribution- as a percentage of salary / wages as per the provision of the Employees Provident Funds and Miscellaneous Provisions Act, 1952.
- ii) Gratuity and leave encashment are maintained as a defined benefit retirement plan and contribution is made to the Fund Manager, as per the Company's Scheme. Further provision/write-back, if any, is made on the basis of the present value of the liability as at the Balance Sheet date determined by the actuarial valuer. Provision is treated as a liability and write-back is treated as an asset to be adjusted against liability.



2.8 Prior Period Adjustments, Extra Ordinary Items and Changes in Accounting Policies

Prior period adjustments, extraordinary items and changes in accounting policies having a material impact on the financial affairs of the Company are disclosed.

2.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

2.10 Events after the Balance Sheet Date

Events occurring after the date of the Balance Sheet, which affects the financial position to a material extent, are taken cognizance of.



INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2024

NOTE NO. 3: SHARE CAPITAL:

Company is limited by Guarantee. The liability of shareholders is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount may be required, not exceeding Rs.1,000/- (Rupees one thousand) for each member.

Right of Shareholder

The liability of shareholders is limited by guarantee. As the company is registered under section 25 of the Companies Act, 1956 (corresponding to section 8 of the Company Act, 2013), shareholders are not entitled to any dividend.

NOTE NO. 4: RESERVE & SURPLUS:

(Amount in Rs. Hundreds)

Particulars	As at	
	31st March 2024	31st March 2023
Opening Balance	4,78,581.51	3,80,419.17
Add: Surplus (Deficit) of the current year as per Income and Expenditure A/c	71,670.69	98,162.33
Less : Amount written off	-	-
Represented by:		
Restricted Funds	4,55,457.22	4,05,530.27
Unrestricted Funds	94,794.98	73,051.23
Closing Balance	5,50,252.20	4,78,581.49

NOTE NO. 5: PROPERTY PLANT & EQUIPMENT:

(Amount in Rs. Hundreds)

Particulars	Gross Block	
	Cost as at 31st March 2024	Cost as at 31st March 2023
Computers	8,60,519.37	8,05,996.40
Furniture and Fittings	32,247.84	25,354.70
Office Equipment	88,257.05	82,613.52
Developed Software	2,91,155.85	2,80,580.66
Total	12,72,180.11	11,94,545.28

NOTE NO. 6: OTHER CURRENT LIABILITIES:

(Amount in Rs. Hundreds)

Particulars	As at	
	31st March 2024	31st March 2023
Tax Deducted at Source	17,484.44	9,750.55
Audit Fee	3,920.40	3,920.40
EPF	8,288.49	8,104.73
Other Expenses	326.90	3,271.28
Other current liabilities -unutilized Grant Balance (As per schedule 6A)	8,60,539.79	23,45,244.00
Consultant Fee	1,172.30	-
Salary	2,786.35	-
Vendors	5,242.17	6,240.37
Total	8,99,760.85	23,76,531.33

NOTE NO. 7: Short Term Provisions

(Amount in Rs. Hundreds)

Particulars	As at	
	31st March 2024	31st March 2023
Provision for Leave Encashment	9,848.33	3,789.98
Provision for Gratuity	19,029.27	22,021.49
Total	28,877.60	25,811.47



Other Current Liabilities - Unutilized Grant Balance.

Name of Donors	(Amount in Rs. Hundreds)							
	Opening Balance as on 1.04.2023	Grant Received during the year	Interest	Total (INR)	Application of Grants during the year	Adjustment / Transfer/Sale of Asset/Amount Recovered	Transferred to Reserve & Surplus/ SR	Programme Balance as on 31.03.2024
GLOBAL FUND/LOCAL CONTRIBUTION PROGRAM FUND BALANCE								
The Global Fund(Vihaan)	21,60,386.17	61,42,910.02	47,673.20	83,50,969.39	80,07,712.25	512.41	-	3,43,769.56
UNFPA	(11,968.16)	1,35,696.71	242.42	1,23,970.97	1,47,661.15	-	-	(23,690.18)
ICMR	-	15,126.65	-	15,126.65	10,880.69	-	-	4,245.96
Dhruv (Lubrizol)	-	7,000.00	-	7,000.00	7,000.00	-	-	-
Lotus Lab Pvt Ltd	-	54,218.78	-	54,218.78	-	-	-	54,218.78
Sattva Media and Consulting	-	2,500.00	-	2,500.00	-	-	-	2,500.00
Telus	-	7,268.48	-	7,268.48	6,317.89	-	-	950.59
APPI	-	3,86,350.00	15,776.27	4,02,126.27	1,19,585.39	-	-	2,82,540.88
The Global Fund(HR Asia)	56,999.36	-	1,993.53	58,992.89	-	-	-	58,992.89
Sub Total (A)	22,05,417.37	67,51,070.64	65,685.42	90,22,173.43	82,99,157.37	512.41	-	7,23,528.48
FOREIGN CONTRIBUTION FUND BALANCE								
- Frontline Aids, United Kingdom	92,526.85	21,674.01	4,498.62	1,18,699.48	15,887.31	-	-	1,02,812.17
- MAC Aids Foundation, San Francisco	24,352.72	-	-	24,352.72	489.97	-	-	23,862.76
- Global Giving Foundation, USA	5,196.32	-	-	5,196.32	-	-	-	5,196.32
- Elton John Aids Foundation (EJAF), United Kingdom	19,585.46	82,439.00	-	1,02,024.46	1,16,130.72	-	-	(14,106.26)
- Mauniel Daniels (AmplifyChange), United Kingdom	3,370.67	-	-	3,370.67	-	-	-	3,370.67
U.K. Giving Foundation	229.16	-	-	229.16	-	-	-	229.16
- Give to Asia, San Francisco USA	10,549.98	36.72	-	10,586.70	-	-	-	10,586.70
- Gilead	-	-	-	-	3,284.41	-	-	(3,284.41)
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA	(15,984.53)	25,912.90	-	9,928.37	1,584.17	-	-	8,344.20
Sub Total (B)	1,39,826.63	1,30,062.63	4,498.62	2,74,387.89	1,37,376.58	-	-	1,37,011.31
Grand Total (A+B+C)	23,45,244.00	68,81,133.27	70,184.04	92,96,561.32	84,36,533.95	512.41	-	8,60,539.79



NOTE NO. 8: CASH AND CASH EQUIVALENT:

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Cash in hand and at bank:		
Cash in hand	221.24	341.59
Cash at Bank:	8,42,533.52	23,02,533.80
Fixed Deposits (including interest accrued)	5,55,009.04	5,02,564.39
Total	13,97,763.80	28,05,439.78

NOTE NO. 9: Short Term Loans and Advances

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposits	17,116.46	16,850.00
TDS Receivable	13,891.23	10,899.56
TCS Receivable	245.64	245.66
Total	31,253.32	27,995.22

NOTE NO. 10: Other Current Assets

(Amount in Rs. Hundreds)		
Particulars	As at 31st March 2024	As at 31st March 2023
Advance against Programme expenses	-	517.87
Advance recoverable from Staff	272.43	1,720.45
Advance Consultants	36.74	191.55
Advance Vendors	49,054.86	44,549.95
Interest Receivable	509.50	509.50
Total	49,873.53	47,489.32

NOTE NO. 11: PROGRAMME EXPENSES:

(Amount in Rs. Hundreds)		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Sub Grants	65,92,908.99	53,46,020.53
Work Shop and Meeting Costs	2,90,502.17	1,14,753.95
Covid Relief / PPE Kit, Medicine, Hygiene and Nutrition Kits Dry Ration & support)	7,456.44	33,816.94
Beneficiary Health Tracking System	51,728.49	46,912.32
Program Consultants	1,13,566.34	1,32,152.55
Travel	2,62,223.77	1,66,924.90
Acquisition of Fixed Asset	78,663.51	2,19,057.00
Total	73,97,049.71	60,59,638.19

NOTE NO. 12: Employee Benefit

(Amount in Rs. Hundreds)		
Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A. Program Staff Cost		
Salary	5,98,166.88	4,55,982.73
Gratuity	13,093.23	17,517.63
Staff Welfare	1,459.83	503.85
Leave Encashment	6,784.02	2,239.63
Health and Accidental Insurance	9,360.54	8,037.43
Sub Total (A)	6,28,864.50	4,84,281.27
B. Admin Staff Cost		
Salary	2,62,933.44	3,10,937.43
Gratuity	5,936.03	4,503.86
Staff Welfare	668.53	1,762.40
Leave Encashment	3,064.29	1,550.35
Health and Accidental Insurance	4,217.79	3,569.91
Sub Total (B)	2,76,820.08	3,22,323.95
Grand Total	9,05,684.58	8,06,605.22



NOTE NO. 13: Administrative Expenses**(Amount in Rs. Hundreds)**

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Project Audit Fees	33,918.04	28,785.85
Payment to Auditor		
-Audit Fees	4,283.40	4,283.40
-Tax Matter	354.00	-
Rent	66,222.40	72,887.97
Electricity & Water Charges	17,509.36	16,147.08
Communication	11,007.16	8,968.58
Local Travel	1,094.08	113.78
Bank Charges	2,899.11	9,183.81
Annual Maintenance (Inclusive of website Maint and Hosting cost)	15,646.02	15,290.04
Computer Software	4,057.95	1,229.76
Recruitment Cost	2,527.36	9,272.16
Repair and Maintenance	8,988.22	13,987.96
Printing and stationery	9,136.64	7,371.97
Legal And professional charges	3,213.33	8,757.66
Face to Face connect for Donation	48,661.39	1,12,504.90
Office Security and insurance	11,109.55	10,849.35
Office Supplies	14,346.23	15,237.73
Total	2,54,974.24	3,34,871.98



Note No.14 Disclosure of Related Parties pursuant to Accounting Standard – 18

Key Management Personnel and their relatives	
Name	Designation / Status
Shahabuddin Yaqoob Quraishi	Chairperson
Madhu Bala Nath	Director
Sanjay Patra	Director
Kapil Kaul	Director
Prasana Kumar Dash	Director
Kanuru Sujatha Rao	Director
Meenakshi Sharma	Director
Rajiv Dua (up to 12 th August)	CEO
Huidrom Rosenara (with effect from 13 th August 2024)	Acting CEO

Following is the company in which any one of the directors of the Company was also a Whole Time Director and with whom transactions were carried out during the period ended March 31st 2024

NA

Transaction with related party during the period ended March 31st2024

Particulars	Amount (Rs.) 2023-24	Amount (Rs.) 2022-23
Rajiv Dua		
Salary & Benefits	53,15,268	43,58,322
Rochna Mitra		
Salary & Retirement Benefits	-	4,64,516
Grand Total	53,15,268	48,22,838

Balance as at Year End

Nature of Transaction	Name	Nature of Relationship	Year Ended 31st March 2024	Year Ended 31st March 2023
NIL				



Note No.15 Remuneration /Payment to Director:

No Remuneration is paid to any of the Directors during the year 2023-24.

Note No. 16 Restoration of 12A and Income tax refund

The Company had filed income tax return for various assessment years claiming exemption under section 12A of the Income Tax Act 1961. During assessment of some of the earlier years, the tax authorities raised objection on charitable status of Company and passed orders accordingly raising demand for tax for certain years. They resorted to withholding Rs. 2,77,86,599 of taxes paid/ taxes deposited on behalf of the Company. Out of this, Rs. 2,77,86,599 withheld by the department included Rs.2,63,62,133 from FCRA designated Bank account maintained by the company.

Based on the above assessment orders, the income tax department cancelled registration under section 12AA. The Company contested these decisions of the department at various forums including CIT (A) and ITAT and obtained favourable decisions by restoring the 12A and 80G status. Out of the tax withheld, the company received a consolidated sum of Rs.2,74,21,900 plus interest of Rs. 62,61,750 in 2019-20 which included the tax withheld from foreign funds as well as local funds in the local funds, bank account and balance is under process.

We were also informed that there no demand received during the year 2023-24 but received a refund of 1,06,932

Further, the consolidated refund included Rs.2,63,62,133 and interest of Rs. 59,40,745 on a proportionate basis. However, related to FCRA funds but were refunded by the Income Tax Department in the Bank account maintained for local funds in 2019-20.

The company approached the FCRA authority to seek guidance to deal with the situation but there has been no response received so far.

Note No.17 Tax compliances

No tax at source has been deducted by the company on provisions for expenses in March for expenses pertaining to current year, however, the company has deducted TDS on such provisions at the time of payment i.e. next year.

Further, there is an outstanding demand of Rs. 1,02,706.20 of TDS related to previous years & Rs.4,11,783.60 of TDS related to current year as per traces, which needs to be resolved/allocated for.

Out of total general donation of Rs. 1, 61,28,047 a sum of Rs. 99,55,156 Collected under End Aids India programme have been reported in Form 10BD.



Note No. 18 Remuneration to Auditors:

Particulars	Amount (Rs) 2023-24	Amount (Rs) 2022-23
Statutory Auditors:		
Audit Fees (Excluding GST)	3,63,000	3,63,000
TOTAL	3,63,000	3,63,000

Note No. 19

The Company is exempt from income tax under Section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Company is exempt from income tax, no deferred tax (assets or liability) is recognized in respect of timing differences.

Note No. 20 Employee benefits Defined Contribution plan and state Plan**i) Leave Encashment**

Actuarial Valuation amounting to Rs. 9,84,833/- (PY-Rs.3,78,998/-) was done in respect of the aforesaid defined benefit plans.

The obligation in respect of Leave encashment calculated as per actuarial valuation is recognized as expense in the Statement of Income & Expenditure and as per Company policy

ii) Gratuity

In accordance with Accounting Standard – 15 (revised 2005); actuarial Valuation of Rs.19,02,927 /- (P.Y- Rs.22,02,149) for Gratuity liability was done in respect of the aforesaid defined benefit plans.

The obligation in respect of gratuity calculated as per actuarial valuation is recognized as expense in the Statement of Income & Expenditure as per the Company policy.

Note No. 21 Current Assets, Loans & Advances

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

Note No. 22 Statutory Liabilities

The Statutory Liabilities outstanding as at 31.03.2024 are as follows: -

Particulars	Amount (Rs.)	Amount (Rs.)
	2023-24	2022-23
Employer's Contribution to Provident Fund and misc. Act,1952 (including admin charges)	8,28,849	8,10,473
Tax Deducted At Source	17,48,444	9,75,055



Note No.23 Covid/Medical Relief Expenditure:

During the year, the Company has carried out activities for post COVID-19 relief by providing PPE Kit, Medicine, hygiene, Nutrition Kits, distribution of dry rations and Safety Kits to various beneficiaries. Details of expenditure is as follows:

Particulars	Amount (Rs.)
Medicine, Hygiene, Nutrition Kits, etc	7,45,644
Total	7,45,644

Note No. 24 Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006

Based on the information available with the Company, no supplier has provided the information about their registration under the MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

Note No. 25 Accrual of Expenses

The company is following accrual basis of accounting in the cost-centres/separate books of accounts maintained for each funder as well as in the books of local and foreign contributions. However, in the Global fund project, no accrued liabilities have been provided due to donor conditions to maintain the books on cash basis. An amount equal to liabilities accrued under Global fund has been provided in the General fund as per the past practice to comply with the policy of accrual basis of accounting.

However, the provisions for the foreign contribution books and Other Fund are booked in respective books.

Note No. 26 FCRA Compliances

During the year 2019-20, there was a consolidated refund from the Income Tax Department in the Company's local fund account which included Rs.3,23,02,878/- towards TDS and interest pertaining to Foreign Fund account and we are informed that the company approached the FCRA authority to seek guidance to deal with the situation but as informed by Alliance India there has been no response received so far.

Similarly, Statutory dues viz provident fund etc. (which cannot be made from two bank accounts) allocation is finalized based on time sheets of staff and activities carried out the statutory dues are pooled in a separate account and payment is made therefrom through a consolidated challan due to the limitations as above, hence it may not be treated as violation of FCRA, 2010.



Note No. 27 Global Fund Audit

No audit reports of Global fund for the financial year 2023-24 have been received hence Observations/questionable cost, if any is not available. The audit for the year 2023-24 reported to be in progress.

UC for Sub Grantees are yet to be received for the period of January 24 to March 24 (Q4).

Note No.28 Advance Against Expenses

In the financial year 2020-21, the company has received the credit notes against the expenses made in the previous year thus there is a final debit balance of Rs. 18,17,316 in the Vendor account. In the opinion of the management, the amount is good for recovery hence included under advance against expenses.

Note No.29 Impact of COVID-19

The company continues to monitor the pandemic for any material changes that may have significant impact on its business or financial position.

Note No.30 Schedule - III

The company has prepared these financial statements as per the format prescribed by Schedule III Division-1 to the Companies Act, 2013 issued by Ministry of corporate Affairs.

Note No.31 Previous Year Figures

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For Order of the Board for and on behalf of

For **KUMAR MITTAL & CO.**


Chartered Accountants

FRN: 010500N


(Amrish Gupta)
Partner
M. No.090553



For **India HIV/AIDS Alliance**


Shahabuddin Yaqoob Quraishi
(Chairperson)
(DIN :07443898)


Sanjay Patra
(Director)
(DIN: 03257125)

Place: New Delhi

Date: 18 SEP 2024


Sanjay Gupta
Director-Finance & Operations


Huidrom Rosenara
Acting Chief Executive



UDIN: 24090553 BKGTWS/606